

<b>Programme description</b>	This course is the first level of the nationally prescribed NCEA qualification in Economics, aligned to the revised New Zealand Curriculum. The course focuses on how consumers, producers and government interact in New Zealand's economy. This interaction results in economic decisions about what, how and for whom private and public goods and services will be produced. The market, complemented by government choices, is fundamental to New Zealand's economic system in the allocation of scarce resources and students will understand the forces that affect their own economic participation in the economy.
<b>Content</b>	Topics covered include: <ol style="list-style-type: none"> <li>1. Consumer Choice and Demand</li> <li>2. Producers, Production &amp; Resources</li> <li>3. Producer Choices and Supply</li> <li>4. Interdependence of Economic Sectors</li> <li>5. Choices, Society and The Market</li> <li>6. Government Choices</li> </ol>
<b>Prerequisites</b>	None. A reasonable grasp of Year 10 mathematics is preferred.
<b>Required</b>	Economics 1 Textbook Year 11 NCEA (Nelson Cengage Learning) \$30 Economics Workbook Year 11 NCEA (Pearson) \$15
<b>Assessment</b>	Throughout the year there will be an opportunity of sitting three internal assessment standards and three external achievement standards. The course offers 24 credits.
<b>Contact</b>	Malcolm Belton, Thames High School <a href="mailto:malcolmbelton@thameshigh.school.nz">malcolmbelton@thameshigh.school.nz</a> Volcanics Cluster
<b>Class Time</b>	.....@ ? am via ZOOM link: <a href="https://nzotlc.zoom.us/j/6461707866">https://nzotlc.zoom.us/j/6461707866</a>

Standards		Type	Credit value
<a href="#">AS90983 v3</a>	Demonstrate understanding of consumer choices, using scarcity and/or demand	E	4
<a href="#">AS90984 v3</a>	Demonstrate understanding of decisions a producer makes about production	I	5
<a href="#">AS90985 v3</a>	Demonstrate understanding of producer choices using supply	E	3
<a href="#">AS90986 v3</a>	Demonstrate understanding of how consumer, producer and/or government choices affect society, using market equilibrium	E	5
<a href="#">AS90987 v3</a>	Demonstrate understanding of a government choice where affected groups have different viewpoints	I	4
<a href="#">AS90988 v3</a>	Demonstrate understanding of the interdependence of sectors of the New Zealand economy	I	3

I = Internally Assessed | E = Externally Assessed