

Programme Description	Economists are interested in the factors that influence the well-being of people and aim to find solutions that improve people's standard of living. Economics explores issues such as: How efficient are free markets in solving economic problems? How should governments intervene when markets fail? What are the best combinations of economic policies governments' should use to enhance economic performance?
Topics	This Year 13 course has a Social Science inquiry approach and will enable you to investigate and question a range of micro and macro-economic issues currently facing New Zealand society in its mixed-market economy – including, with the aid of models, a study of micro- economic topics such as: How efficiency are free markets? How can marginal analysis help firms make better economic decisions? How can governments intervene when markets fail? Is there a trade-off between efficiency and equity in the economy? What policy-mixes can/should governments use to achieve their macro-economic goals?
Prerequisites	Levels 1 and 2 Economics is desirable, but not essential provided student does background reading and has reasonable mathematics and research skills.
Required	<u>Text</u> (School buys): <u>Senior Economics NCEA Level 3</u> by Geoff Evans. ISBN 978-0-582-54807-7 Pearson. <u>Workbook</u> (student buys. Approx \$25): <u>Economics Learning Workbook Level 3</u> by Philip Jellyman ISBN: 978-1-927194-66-9 ESA Publications (NZ) Ltd.
Assessment	The course consists of two internal assessments and three external assessments. A total of 24 credits will be offered.
Contact	Malcolm Belton, Thames High School, malcolm@volcanics.school.nz Volcanics Cluster

Standards	(Also in the chronological order they will be studied)	When assessed	Type	Credit value
91399 v2 Term 1	3.1 Demonstrate understanding of the efficiency of market equilibrium	Practice Test W7 T1 DG Exam W7? T3	Ext	4
91400 v2 Terms 1 & 2	3.2 Demonstrate understanding of the efficiency of market structures using marginal analysis	Practice Test W3 T2 DG Exam W7? T3	Ext	4
91401 v2 Term 2	3.3 Demonstrate understanding of micro-economic concepts	Fieldwork Report (one attempt only) Due Week 8 Term2	Int	5
91402 v3 Terms 2 & 3	3.4 Demonstrate understanding of government interventions to correct market failures	Fieldwork Report (one attempt only) Due Week 4 Term3	Int	5
91403 v2 Terms 3 & 4	3.5 Demonstrate understanding of macro-economic influences on the New Zealand economy	Practice Test W1 T4 DG Exam W2? T4	Ext	6
Scholarship Examination	An added option for some. Based on theory covered in Levels 1, 2 and especially 3 NCEA Economics courses	November	Ext	-